



MEETING MINUTES OF THE HAWAII TECHNOLOGY DEVELOPMENT CORP (HTDC) BOARD OF DIRECTORS

July 21, 2023

**Foreign Trade Zone – Homer Maxey Conference Center
521 Ala Moana Blvd., Honolulu, HI 96813**

Member(s) Present

Craig Nakanishi, Chairperson (Mr. Nakanishi)
Sandra Fujiyama, Vice Chair (Ms. Fujiyama)
Edward Barnabas, (Mr. Barnabas) (arrived
meeting @ 10:39 am)
Vincent Kimura, (Mr. Kimura)
Matthew Sullivan, (Mr. Sullivan)
Vassilis Syrmos, (Mr. Syrmos)
Rick Volner Jr., (Mr. Volner Jr.)
Dane Wicker, (Mr. Wicker)

Member(s) Absent

Gregory Kim (Mr. Kim)

Guest(s) Present

None

Staff Present

Wayne Inouye, Acting Executive Director
(Mr. Inouye)
Ray Gomez, HTDC Controller (Mr. Gomez)
Sandi Kanemori, HTDC Contract & Program
Manager (Ms. Kanemori)
Dave Molinaro, HCATT Manager (Mr. Molinaro)
Cassidy Wong, HTDC Special Assistant (Ms. Wong)
Stephanie Yuu-Sato, HTDC Fiscal & Contract
Specialist (Ms. Yuu-Sato)

Counsel Present

Elise Amemiya, Deputy Attorney General
(Ms. Amemiya)

Members of the Public Present

None

1. Call to Order

Meeting started at 10:31 a.m.

2. Roll Call

Members Present: Chair, Vice Chair Fujiyama, Mr. Kimura, Mr. Sullivan, Mr. Syrmos, Mr. Volner Jr., and Mr. Wicker. Noted that Mr. Barnabas arrived at 10:39 am.



5. Introduction of Hawaii Technology Development Corporation Board Member(s)

A. Matthew Sullivan

Chair introduces Matthew Sullivan, Director of Product, Oceanit.

Mr. Sullivan thanks the Board for the opportunity and hopes that he is able to help to building the tech industry.

B. Vassilis Syrmos

Chair welcomes back Mr. Syrmos, Vice President of Research and Innovation at the University of Hawaii (UH).

During the last legislative session there was HB999 that specified the UH representative to the HTDC Board of Directors must be a Regent, but HB999 was vetoed by the Governor.

Mr. Syrmos states that according to the AG's office, he never left the Board.

3. Approval of May 11, 2023 Amended Minutes

No comments or changes to the amended minutes.

No testimony received.

Chair calls for a motion to approve the Amended May 11, 2023 Minutes.

Motion to approve the Amended May 11, 2023 minutes made by Mr. Wicker / Second by Mr. Volner Jr.

Motion approved, 6-0, Mr. Sullivan abstained from voting.

4. Approval of June 23, 2023 Minutes

Chair calls for a motion to approve the June 23, 2023 Minutes.

Motion to approve the June 23, 2023 Minutes made by Mr. Kimura / Second by Mr. Wicker



Chair requests amendments to the June 23, 2023 minutes as follows:

Line item 7A Paragraph 4 – Executive Director (ED) Search – ED Search Permitted Interaction Group (PIG) members and scope

from: Chair motions
to: Chair requests a motion

Line item 7A Paragraph 7 – Executive Director (ED) Search – ED Search Permitted Interaction Group (PIG) members and scope

from: Chair motions
to: Chair requests a motion

Chair calls for a motion to approve the June 23, 2023 Minutes with amendments.

Motion to approve the June 23, 2023 Minutes with amendments made by Mr. Wicker / Second by Mr. Volner Jr.

Motion approved, 6-0, Mr. Sullivan abstained from voting.

6. First Responders Technology Campus Advisory Committee Update

Mr. Wicker summarizes on the First Responders Technology Campus advisory committee meeting, stating that the Enterprise Technology Services (ETS) and Hawaii Emergency Management Agency (HIEMA) are exploring other potential locations for the relocation of their facilities. Notes that the FRTC parcel is a legislative appropriation and not asked for by HTDC, therefore there is a possibility of transferring the parcel from HTDC. Legislators are looking for potential alternative uses for the parcel and the community has requested for agriculture activities.

7. Sunshine Law Update – Act 019 (SB1513) effective July 1, 2023

Ms. Amemiya updates the Sunshine Law updates regarding ACT 019 that went into effect July 1, 2023. States that the board must report a summary of discussion after it goes into executive session, should not take board action or votes, if action or votes are taken, then it needs to be reported as soon as possible upon exiting executive session. Confirms that confidential information can be left out of the summary.



8. Executive Director Search Update

Ms. Fujiyama states that the committee will be doing interviews for the next couple of weeks and will report back to the board. During the last month, the committee reviewed applications and narrowed them down.

9. Acting Executive Director Compensation – Discussion and possible action

Chair advises that the board should discuss compensation of the Acting Executive Director salary, proposes to make it the same as the former Executive Director's salary at the time of departure.

Chair discusses that the Acting Executive Director is taking over for the former Executive Director therefore he recommends paying the Acting Executive Director the same salary.

Chair requests a motion to approve the Acting Executive Director salary to be the same amount as the previous Executive Director's salary as of June 30, 2023, retroactive to July 1, 2023.

Motion to approve made by Mr. Wicker / Second by Mr. Volner Jr.

Motion approved, 7-0

10. Executive Director's Report

Mr. Gomez provides a status of the legislative bills, advising HB999 which contained funding for our core programs was vetoed, SB945 for the Digital Currency Lab was also vetoed and HB300 the budget bill was approved for \$2 Million for HCATT and \$5 million for strategic development activities.

Mr. Wicker asks to recap on the HB999 and the impact on the core programs.

Mr. Gomez states there was \$2 Million for Small Business Innovation Research, \$2 Million Manufacturing Assistance Program Grant and \$2 Million for Accelerator.

Mr. Inouye clarifies that we will not be able to administer grants to those core programs and can provide data on the future impact on those programs. HTDC has



reached out to the Governor office to voice our concern not being able to provide funding to manufacturing companies. No Federal funds are in jeopardy at the moment.

Ms. Kanemori provides an update on contract for asset property management.

Mr. Inouye briefs on three Accelerators sponsorships awarded to new Accelerator pilot program.

Mr. Syrmos questions the vision and strategy to have the Accelerators become a functioning accelerator and the older accelerator graduated to bring in new accelerators.

Mr. Inouye advises that it is based on economic impact. At some point they will be weened off the accelerator and become self-sustainable. Our goal is to develop new small companies and the accelerator is a great avenue.

Mr. Molinaro briefs on the Microgrid project.

Mr. Gomez provides an update on budget regarding appropriated funding.

Mr. Syrmos questions the \$5 million for strategic development activities and do we have a budget on how the money will be spent. Could we use some of the money to fund the MEP or Accelerators?

Mr. Gomez advises that it is to support the HI-CAP program, the administrative costs and investments outside the HI-CAP program. Advises that depending on how it was written in the bill by the legislators will determine how we can utilize the funding.

11. Announcements

Chair thanks Mr. Syrmos and Mr. Sullivan

12. Adjournment

Meeting adjourned at 11:07 a.m.



Posted on 08/25/23 @ 03:15 pm
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Respectfully submitted,

Cassidy Wong

