



**MEETING MINUTES OF THE  
HAWAII TECHNOLOGY DEVELOPMENT CORP (HTDC)  
BOARD OF DIRECTORS**

**February 5, 2025  
Entrepreneurs Sandbox – Large Classroom  
643 Ilalo St., Honolulu, HI 96813**

**Member(s) Present**

Craig Nakanishi, Chairperson (Mr. Nakanishi)  
Jaclyn Kaina, (Ms. Kaina)  
Gregory Kim, (Mr. Kim) (arrived at 3:09 pm)  
Matthew Sullivan, (Mr. Sullivan)  
Vassilis Syrmos, (Mr. Syrmos)  
Gregory Uehara, (Mr. Ueoka)  
Kelly Ueoka, (Mr. Ueoka)  
Dane Wicker, (Mr. Wicker)

**Staff Present**

Wayne Inouye, (Mr. Inouye)  
Ray Gomez, (Mr. Gomez)  
Sandi Kanemori, (Ms. Kanemori)  
Stephanie Yuu-Sato, (Ms. Yuu-Sato)

**Member(s) Absent**

Edward Barnabas, (Mr. Barnabas)

**Counsel Present**

Elise Amemiya, Deputy Attorney General  
(Ms. Amemiya)

**Guest(s) Present**

None

**Members of the Public Present**

None

**1. Call to Order, Public Notice, Quorum**

Meeting called to order at 3:03 pm.

**2. Roll Call**

Mr. Inouye conducts roll call.

Chair Nakanishi, Ms. Kaina, Mr. Sullivan, Mr. Syrmos, Mr. Uehara, Mr. Ueoka, and Mr. Wicker. Mr. Kim arrives at 3:09 pm and Mr. Barnabas has been excused.



### 3. Approval of December 20, 2024 Meeting Minutes

Chair notates corrections to the December 20, 2024 minutes located on line item 6, page 4, first paragraph, reference SETI should be referenced as SEDI. Next paragraph should be requested amount of \$700 thousand and not \$750 thousand as well as the following paragraph. Asks if there are any other necessary changes.

Chair asks for a motion to approve the December 20, 2024 minutes with corrections as noted.

Motion to approve made by Mr. Sullivan / Second by Ms. Kaina

Motion approved, 7/0

### 4. Appointment of Interim Executive Director

Chair announces that he would like to appoint an Interim Executive Director due to the resignation of Damon Matteo. He would like to move into Executive Session pursuant to Hawaii Revised Statutes §§ 92-4 and 92-5(a)(2) hiring of an Interim Executive Director.

Requests for a motion to move into Executive Session.

Motion to move into Executive Session made by Mr. Wicker / Second by Mr. Sullivan

Motion approved, 7/0

Executive Session 3:07 pm.

Reconvene into Regular Session 3:58pm

Chair reported a summary of discussion as required by HRS §92-4(b) and advised the Board appointed Ms. Kanemori as Interim Executive Director at the current salary of \$150,000 plus benefits subject to funding.

### 5. Executive Director Search



Chair advises that he would like to discuss the hiring of an Executive Director and would like to move into Executive Session pursuant to Hawaii Revised Statutes §§ 92-4 and 92-5 (a)(2).

Requests a motion to move into Executive Session.

Motion to move into Executive Session made by Ms. Kaina / Second by Mr. Sullivan

Executive Session 4:04 pm.

Reconvene into Regular Session 4:28 pm

Chair reported a summary of discussion as required by HRS §92-4(b) and advised that the Board has approved CPS Consulting to re-open the Executive Search and Chair and Acting Executive Director have been delegated to work with CPS to update the criteria.

#### 6. Hawaii Technology Development Corporation (HTDC) Report

Mr. Inouye advises the Federal transition to seize of federal funds may impact three programs. The NIST MEP, waiting to hear notice back from Director of Commerce on the position on the request to be excused as there is still confusion as the spending and what is allowed. Department of Energy, Smart Manufacturing grant a \$1.2 million grant for two years to do smart manufacturing training, automation on auto robotics, we were advised to seize all activities until notified. SSBCI Treasury grant has not been notified as of yet so business as usual. HCATT has been in contact with AFRL that their funding has not been impacted.

Ms. Kanemori advises the Accelerator committee has met and is reviewing applications and should be ready for the Board in March. The ADC Board has approved the transfer of FRTC parcel.

#### 7. Announcements

#### 8. Adjournment

Meeting adjourned at 4:34 pm



Posted on 03/05/25 @ 5:00 pm  
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Honolulu, Hawaii 96813 | [www.htdc.org](http://www.htdc.org)

Respectfully submitted,

Acting Executive Board Secretary  
Stephanie Yuu-Sato